

TEPAV RETAIL CONFIDENCE INDEX (TEPE)

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Compared to May 2017



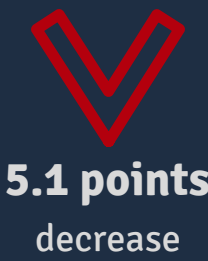
Compared to June 2016



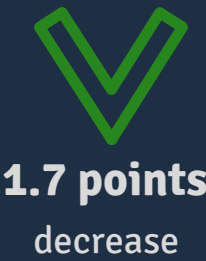
Retailers are not satisfied with the first six months of 2017

Compared to last month

Business activity development over the past 3 months



Volume of stocks currently hold

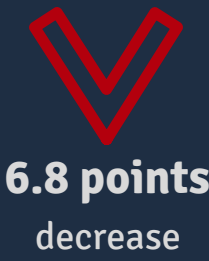


Business activity expectations over the next 3 months



Compared to last year

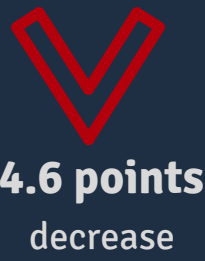
Business activity development over the past 3 months



Volume of stocks currently hold



Business activity expectations over the next 3 months



Compared to last year

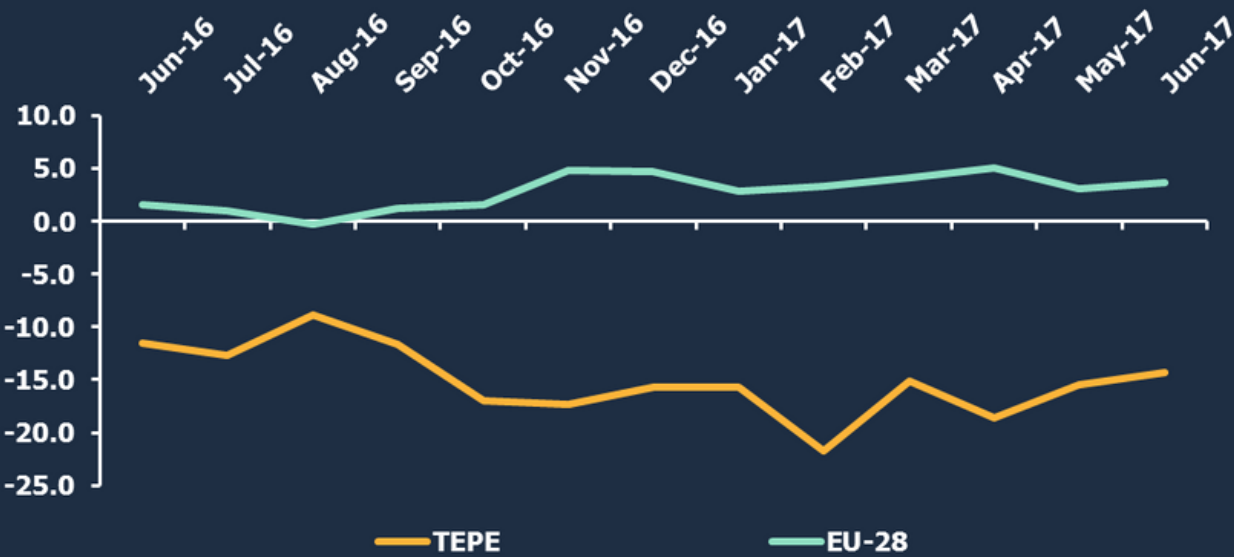
The only increase is in other (gas station, pharmacy, perfumery, hardware, glassware, stationary etc.) sector



The highest decline is in furniture, lighting equipment and household articles sector



Compared to last year, Turkey has underperformed the EU-28 and Eurozone.



*Movements affecting TEPE positively are shown in green, while negative effects are shown in red.

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