

TEPAV RETAIL CONFIDENCE INDEX (TEPE)

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Compared to June 2017



Compared to July 2016



Retail confidence decreases due to negative expectations about future

Compared to last month

Business activity development over the past 3 months



Volume of stocks currently hold

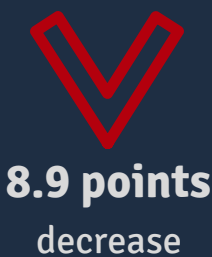


Business activity expectations over the next 3 months



Compared to last year

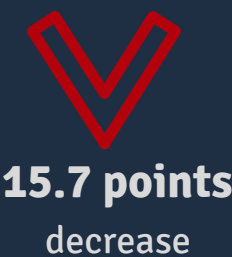
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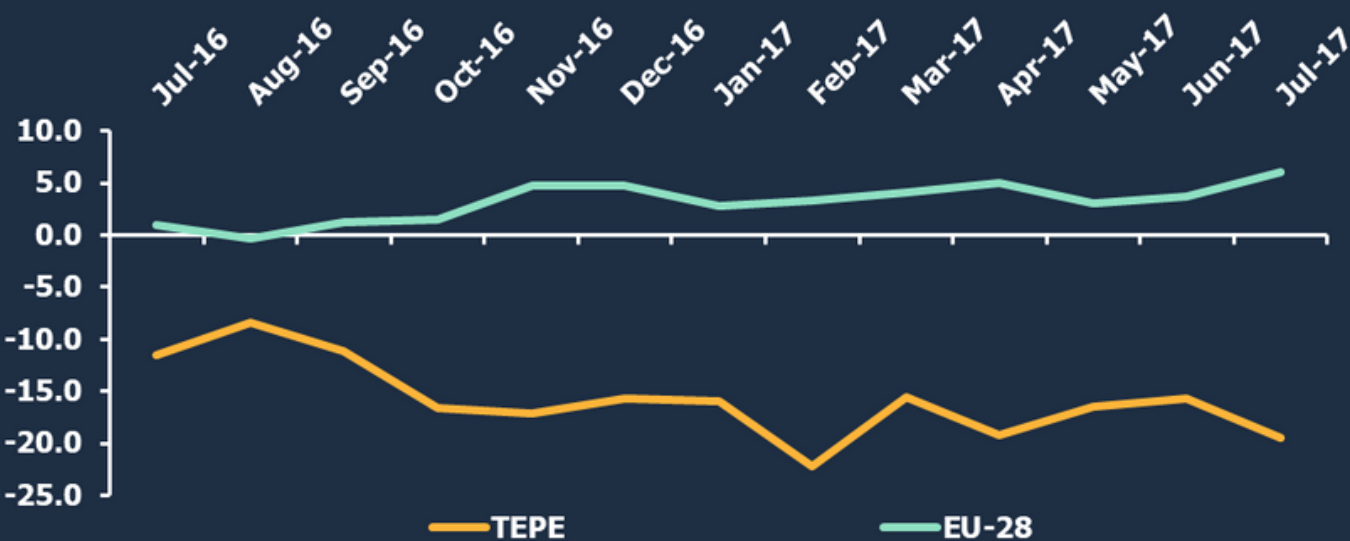
The highest increase is in other (gas station, pharmacy, perfumery, hardware, glassware, stationary etc.) sector



The highest decline is in electrical appliances, radio and televisions sector



Compared to last year, Turkey has underperformed the EU-28 and Eurozone.



*Movements affecting TEPE positively are shown in green, while negative effects are shown in red.

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