

TEPAV RETAIL CONFIDENCE INDEX (TEPE)

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Compared to July 2017



Compared to August 2016



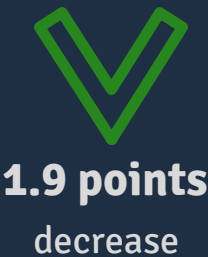
Retail confidence index continued its horizontal course for the last 11 months

Compared to last month

Business activity development over the past 3 months



Volume of stocks currently hold

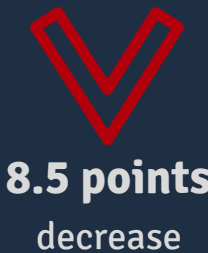


Business activity expectations over the next 3 months



Compared to last year

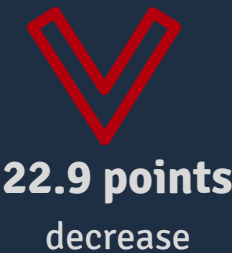
Business activity development over the past 3 months



Volume of stocks currently hold



Business activity expectations over the next 3 months



Compared to last year

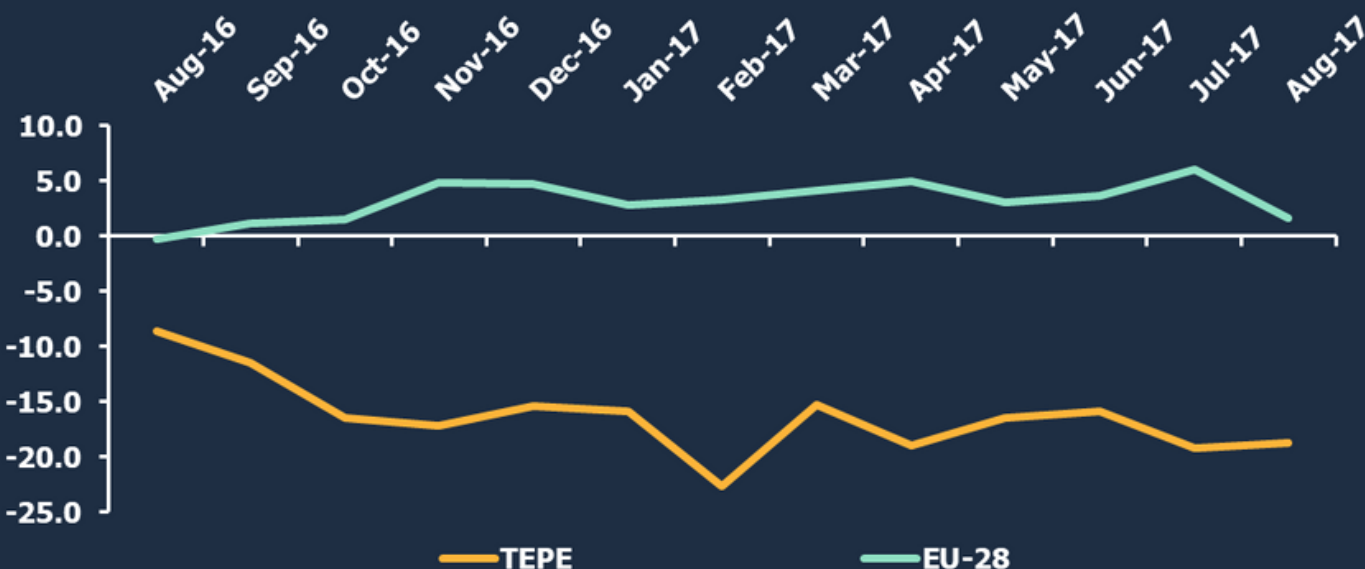
The only increase is in electrical appliances, radio and televisions sector



The highest decline is in motor vehicles sector



Compared to last year, Turkey has underperformed the EU-28 and Eurozone.



*Movements affecting TEPE positively are shown in green, while negative effects are shown in red.

tepav

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