

TEPAV RETAIL CONFIDENCE INDEX (TEPE)

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Compared to September 2017



Compared to October 2016



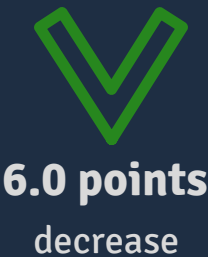
Retail confidence is on the rise annually
for the first time in 13 months

Compared to last month

Business activity
development over
the past 3 months



Volume of stocks
currently hold



Business activity
expectations over
the next 3 months

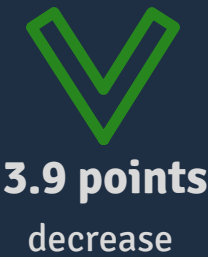


Compared to last year

Business activity
development over
the past 3 months



Volume of stocks
currently hold



Business activity
expectations over
the next 3 months



Compared to last year

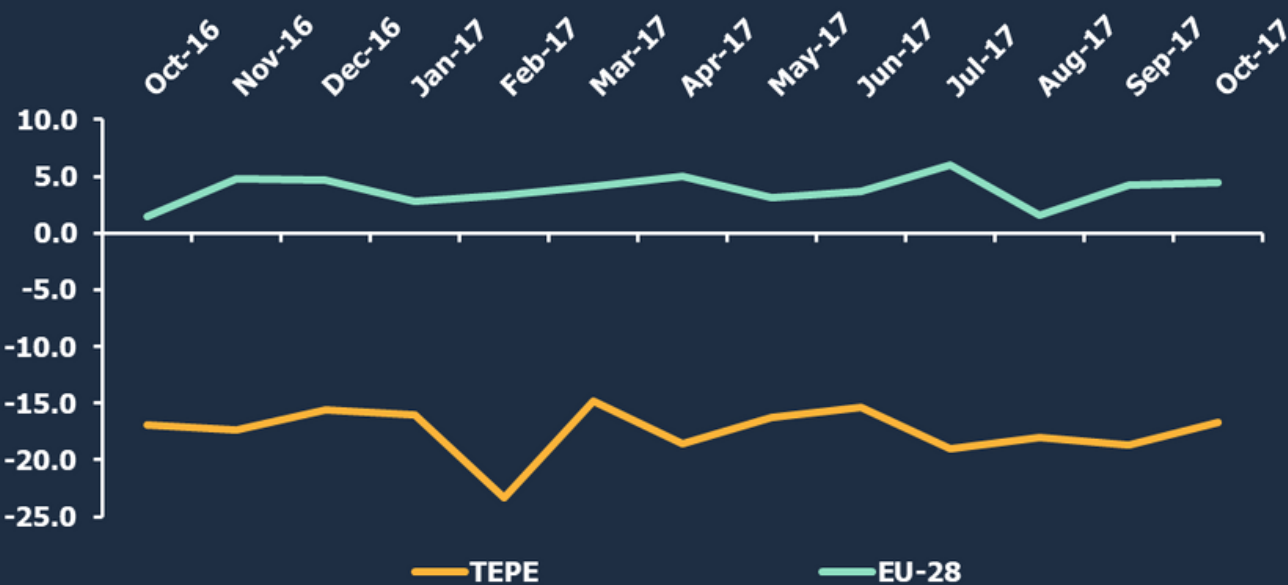
The highest increase is in
furniture, lighting equipment
and household articles
sector



The highest decline is in
motor vehicles
sector



Compared to last year, Turkey has underperformed the EU-28 and Eurozone.



*Movements affecting TEPE positively are shown in green, while negative effects are shown in red.

tepav

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